

10:23 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Operating Account Balance Sheet**  
 As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	188,183.45
Total Checking/Savings	188,183.45
Accounts Receivable	
128 · A/R Fees & Rents New	-11,605.75
Total Accounts Receivable	-11,605.75
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	176,677.70
<b>TOTAL ASSETS</b>	<b>176,677.70</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
FCB	382.35
FIRST BANK	-382.35
Total Credit Cards	0.00
Other Current Liabilities	
313 · Payroll Liabilities	1,972.86
315 · Deferred Revenue	28,414.14
Total Other Current Liabilities	30,387.00
Total Current Liabilities	30,387.00
Total Liabilities	30,387.00
<b>Equity</b>	
1110 · Retained Earnings	394,435.46
525 · Fund Balance	36,420.73
Net Income	-284,565.49
Total Equity	146,290.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>176,677.70</b>

10:21 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Operating Account**  
**July 2022 through June 2023**

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	50,200.00	53,640.00	-3,440.00	93.6%
330.100 · Cont Fr County Property Ins. Co	0.00	0.00	0.00	0.0%
340.410 · Fees License	2,400.00	2,400.00	0.00	100.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	500.00	200.00	300.00	250.0%
383.000 · Investment Income	71.70	200.00	-128.30	35.9%
383.860 · Hangar Rent	292,343.05	278,132.00	14,211.05	105.1%
383.861 · Land Rent - Existing	4,552.39	4,089.00	463.39	111.3%
383.862 · Other Rental - FBO	44,250.00	42,000.00	2,250.00	105.4%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	2,400.00	2,400.00	0.00	100.0%
383.990 · Misc. Revenue	298.70			
383.991 · CPI Adjustment 6%	0.00	0.00	0.00	0.0%
399.000 · Fund Balance Appropriated	0.00	336,450.00	-336,450.00	0.0%
<b>Total Income</b>	<b>414,085.84</b>	<b>737,781.00</b>	<b>-323,695.16</b>	<b>56.1%</b>
<b>Gross Profit</b>	<b>414,085.84</b>	<b>737,781.00</b>	<b>-323,695.16</b>	<b>56.1%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	54,356.06	56,875.00	-2,518.94	95.6%
453.115 · Cart Co Manager Sal & Benefits	0.00	0.00	0.00	0.0%
453.120 · FICA/Medicare-Contribution	4,158.24	6,515.00	-2,356.76	63.8%
453.130 · Unemployment Contribution	58.24	695.00	-636.76	8.4%
453.140 · Worker's Comp Contribution	4,080.00	2,800.00	1,280.00	145.7%
453.180 · Prof Service-Audit/Accounting	11,750.00	13,500.00	-1,750.00	87.0%
453.190 · Prof Service-Legal	1,755.00	9,000.00	-7,245.00	19.5%
453.191 · Profess/Contractual Services	36,585.52	45,000.00	-8,414.48	81.3%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	1,362.40	2,400.00	-1,037.60	56.8%
453.255 · Tractor/Supplies Fuel	6,853.92	6,500.00	353.92	105.4%
453.260 · Supplies and Materials	5,318.95	4,500.00	818.95	118.2%
453.261 · Office Suppllies	6,749.02	7,046.00	-296.98	95.8%
453.262 · Computers/Technology	10,533.11	9,500.00	1,033.11	110.9%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	254.45	400.00	-145.55	63.6%
453.300 · Dues, Certs & Subscriptions	90.00	1,100.00	-1,010.00	8.2%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	3,674.57	5,000.00	-1,325.43	73.5%
453.325 · Telephone Expense	1,655.64	1,800.00	-144.36	92.0%
453.330 · Utilities Expense	26,848.55	30,000.00	-3,151.45	89.5%
453.370 · Advertising Expense	427.19	3,000.00	-2,572.81	14.2%
453.450 · Insurance and Bonding	511.00	500.00	11.00	102.2%
453.452 · Liability Insurance	4,076.00	4,200.00	-124.00	97.0%
453.453 · Auto Insurance	1,000.32	1,000.00	0.32	100.0%
453.454 · Cart Co Property Ins. Contrib.	0.00	0.00	0.00	0.0%
453.470 · Uniforms	1,415.69	3,000.00	-1,584.31	47.2%
453.480 · Services and Maint Contracts	3,483.41	3,000.00	483.41	116.1%
453.491 · M/R Vehicles	212.32	2,500.00	-2,287.68	8.5%
453.492 · M/R Equipment	1,413.50	2,500.00	-1,086.50	56.5%
453.493 · Maintenance & Repair	5,780.40	6,500.00	-719.60	88.9%
453.495 · M/R Grounds-	2,600.00	3,500.00	-900.00	74.3%
453.496 · M/R Runways, Taxiways, Ramp	2,000.00	2,000.00	0.00	100.0%
453.497 · M/R Airfield Lighting & Equip-	5,308.41	7,500.00	-2,191.59	70.8%
453.499 · M/R Other-	6,085.90	6,000.00	85.90	101.4%
453.505 · CAP- Fencing	29,100.00	29,100.00	0.00	100.0%
453.900 · Transfer to Capital Fund	157,350.30	157,350.00	0.30	100.0%
453.910 · Debt Service Payment to County	300,000.00	300,000.00	0.00	100.0%
453.970 · Contingency Allocation	0.00	0.00	0.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	1,249.77			
453.999 · Local Sales Tax	553.45			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>698,651.33</b>	<b>737,781.00</b>	<b>-39,129.67</b>	<b>94.7%</b>
<b>Net Income</b>	<b>-284,565.49</b>	<b>0.00</b>	<b>-284,565.49</b>	<b>100.0%</b>

10:40 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Capital Fund - Balance Sheet**  
As of June 30, 2023

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	2,529.39
116 · FB SCIF Fund	2,408.45
117 · FB CAP CHECK JAN 2020	237,416.86
118 · FB CAP MM JAN 2020	147,579.92
<b>Total Checking/Savings</b>	<u>389,934.62</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	50,315.00
<b>Total Accounts Receivable</b>	<u>50,315.00</u>
<b>Other Current Assets</b>	
160 · NCCMT Investment SCIF	5,100,467.15
<b>Total Other Current Assets</b>	<u>5,100,467.15</u>
<b>Total Current Assets</b>	<u>5,540,716.77</u>
<b>TOTAL ASSETS</b>	<u><b>5,540,716.77</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · *Accounts Payable	49,033.74
<b>Total Accounts Payable</b>	<u>49,033.74</u>
<b>Total Current Liabilities</b>	<u>49,033.74</u>
<b>Total Liabilities</b>	49,033.74
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,175,356.52
Net Income	4,676,056.10
<b>Total Equity</b>	<u>5,491,683.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>5,540,716.77</b></u>

10:29 AM

08/10/23

Accrual Basis

### Carteret Airport Authority

### SCIF Funds

July 2022 through June 2023

---

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
650 · Interest Income	102,675.60			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>5,102,775.60</u>	<u>5,000,100.00</u>	<u>102,675.60</u>	<u>102.1%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><b>5,102,775.60</b></u>	<u><b>0.00</b></u>	<u><b>5,102,775.60</b></u>	<u><b>100.0%</b></u>

10:35 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch**  
**July 2021 through June 2023**

---

	<u>Jul '21 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
430 - Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 - Project Little Fish-Ph II 8.3	397,483.00	435,730.00	-38,247.00	91.2%
<b>Total Income</b>	<u>564,326.00</u>	<u>605,000.00</u>	<u>-40,674.00</u>	<u>93.3%</u>
<b>Expense</b>				
785 - Construction Little Fish-Avwatch	512,430.90	560,000.00	-47,569.10	91.5%
786 - Grant Design/Admin	87,215.76	45,000.00	42,215.76	193.8%
<b>Total Expense</b>	<u>599,646.66</u>	<u>605,000.00</u>	<u>-5,353.34</u>	<u>99.1%</u>
<b>Net Income</b>	<u><b>-35,320.66</b></u>	<u><b>0.00</b></u>	<u><b>-35,320.66</b></u>	<u><b>100.0%</b></u>

10:36 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Runway 3 21 Rehab-Design**  
July 2021 through June 2023

---

	<u>Jul '21 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 · Runway 321 Rehab 36244.47.81	239,500.00	359,940.00	-120,440.00	66.5%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
<b>Total Income</b>	<u>239,500.00</u>	<u>399,934.00</u>	<u>-160,434.00</u>	<u>59.9%</u>
<b>Expense</b>				
784 · Runway 321 Rehab-Design	258,038.71	399,934.00	-141,895.29	64.5%
<b>Total Expense</b>	<u>258,038.71</u>	<u>399,934.00</u>	<u>-141,895.29</u>	<u>64.5%</u>
<b>Net Income</b>	<u><u>-18,538.71</u></u>	<u><u>0.00</u></u>	<u><u>-18,538.71</u></u>	<u><u>100.0%</u></u>

10:37 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement Project**  
**July 2020 through June 2023**

	<u>Jul '20 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,608,006.98	649,671.00	1,958,335.98	401.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	3,287,800.00	3,287,800.00	0.00	100.0%
640 · Appropriated fund balance	0.00	98,109.00	-98,109.00	0.0%
641 · General Fund Transfer	0.00	0.00	0.00	0.0%
650 · Interest Income	221.28			
690 · Trams Fro, General Fund	157,250.30	157,250.00	0.30	100.0%
<b>Total Income</b>	<u>7,103,278.56</u>	<u>5,242,830.00</u>	<u>1,860,448.56</u>	<u>135.5%</u>
<b>Expense</b>				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	159,708.10	30,000.00	129,708.10	532.4%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,376,737.41	2,845,359.00	1,531,378.41	153.8%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,608,006.98	649,671.00	1,958,335.98	401.4%
<b>Total Expense</b>	<u>7,201,382.86</u>	<u>5,242,830.00</u>	<u>1,958,552.86</u>	<u>137.4%</u>
<b>Net Income</b>	<u><u>-98,104.30</u></u>	<u><u>0.00</u></u>	<u><u>-98,104.30</u></u>	<u><u>100.0%</u></u>

10:39 AM

08/10/23

Accrual Basis

**Carteret Airport Authority**  
**Fuel Farm Project**  
**July 2019 through June 2023**

	Jul '19 - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	315,350.30	290,826.00	24,524.30	108.4%
603 · 2020 NPE Funds	178,527.10	150,000.00	28,527.10	119.0%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	633,334.00	616,667.00	16,667.00	102.7%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
<b>Total Income</b>	<b>1,465,334.40</b>	<b>1,525,183.00</b>	<b>-59,848.60</b>	<b>96.1%</b>
<b>Expense</b>				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	107,046.21	145,963.00	-38,916.79	73.3%
777 · Fuel Farm Site Construction	326,465.67	299,150.00	27,315.67	109.1%
781 · Grant Administration Fuel Farm	402.40	3,250.00	-2,847.60	12.4%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
<b>Total Expense</b>	<b>1,299,666.34</b>	<b>1,525,183.00</b>	<b>-225,516.66</b>	<b>85.2%</b>
<b>Net Income</b>	<b>165,668.06</b>	<b>0.00</b>	<b>165,668.06</b>	<b>100.0%</b>



11:12 AM

08/17/23

Accrual Basis

**Carteret Airport Authority**  
**Taxilane Widening Project**  
**July 2022 through June 2023**

---

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
460 · NPE Funds 2019 - Taxiway	253,777.00	255,199.00	-1,422.00	99.4%
465 · NPE Funds 2022 Taxiway	0.00	139,433.00	-139,433.00	0.0%
<b>Total Income</b>	<u>253,777.00</u>	<u>394,632.00</u>	<u>-140,855.00</u>	<u>64.3%</u>
<b>Expense</b>				
846 · Construction Taxiway	237,133.77	255,830.00	-18,696.23	92.7%
847 · Administration, Test/RPR Service	46,407.64	63,802.00	-17,394.36	72.7%
848 · Res Power Lines/Drainage Ext	0.00	75,000.00	-75,000.00	0.0%
<b>Total Expense</b>	<u>283,541.41</u>	<u>394,632.00</u>	<u>-111,090.59</u>	<u>71.8%</u>
<b>Net Income</b>	<u><u>-29,764.41</u></u>	<u><u>0.00</u></u>	<u><u>-29,764.41</u></u>	<u><u>100.0%</u></u>